Monthly Budget Worksheet (50/30/20)

Month: _____ Take-home pay: _____

Targets: Needs 50% = _____ Wants 30% = _____ Savings 20% = _____

Needs

Rent or mortgage: _____

Utilities: _____

Phone and internet: _____

Groceries: _____

Transport: _____

Insurance: _____

Minimum debt payments: _____

Childcare / medical: _____

Total needs: _____

Wants

Eating out and takeaway: _____

Entertainment and subscriptions: _____

Shopping: _____

Hobbies: _____

Travel: _____

Total wants: _____

Savings and debt

Emergency fund: _____

Retirement / long-term savings: _____

Extra debt payments: _____

Total savings: _____

Sinking funds

Fund: _____ Monthly: _____ Balance: _____

Fund: _____ Monthly: _____ Balance: _____

Fund: _____ Monthly: _____ Balance: _____

Month-end review

- ☐ Compared actual spending with targets
- ☐ Cancelled anything I did not use
- ☐ Savings transfer completed

Biggest surprise this month: _____

One change for next month: _____

This worksheet is for general budgeting and is not financial advice.

Guide: www.flexyblogs.com/blog/50-30-20-budget-rule-explained